POLICY FOR APPOINTMENT OF STATUTORY AUDITORS

BEST CAPITAL SERVICES LIMITED

Registered Office:

701, 7TH Floor, Luhadia Tower, Ashok Marg,
C-Scheme, Jaipur 302001.INDIA
CIN NO: U67120RJ1995PLC009942.

This Policy for Appointment of Statutory Auditors reviewed and approved in the Board meeting held on 01.04.2025.

Objective

To provide for procedure followed in case of appointment / change in Statutory Auditors of the Company.

Procedure

Before a foreseeable end of tenure of the existing auditor or upon occurrence of an event resulting in the end of tenure of the existing auditor, the Management selects from the pool of eligible firms and places the shortlisted profile of firm(s) for their consideration.

The Company currently as asset size of less than INR 1,000 crores and hence, the RBI Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated 27th April 2021 is not applicable.

Until the Company reaches the asset size of INR 1000 crores or more [i.e., becomes a Middle Layer Non-Banking Financial Company (NBFC-ML)], it shall continue to comply with the relevant provisions of the Companies Act, 2013 for the purpose of appointment of Statutory Auditors, from time to time.

Conflict of Interest

In case the proposed auditors are in any conflict of interest for example, if they are existing auditors of group companies, in that case, the Board has the right to move forward with such proposed appointment at its discretion, without any cooling-off period requirement.

Review and Compliance of Policy

This policy shall be reviewed as may be required by the Board from time to time. The Board of Directors shall ensure that the requirements of the Policy are always complied with.